

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Montreux Equity Partners IV, L.P.</u> (Last) (First) (Middle) <u>ONE FERRY BUILDING, SUITE 255</u> (Street) <u>SAN FRANCISCO CA 94111</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SI-BONE, Inc. [SIBN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/19/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input checked="" type="checkbox"/>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/19/2018		C		1,102,915	A	(1)	1,102,915	I	By Montreux Equity Partners IV, L.P.(2)
Common Stock	10/19/2018		C		597,071	A	(3)	1,699,986	I	By Montreux Equity Partners IV, L.P.(2)
Common Stock	10/19/2018		C		27,409	A	(1)	1,727,395	I	By Montreux Equity Partners IV, L.P.(2)
Common Stock	10/19/2018		C		78,564	A	(1)	78,564	I	By Montreux IV Associates, LLC(2)
Common Stock	10/19/2018		C		51,827	A	(3)	130,391	I	By Montreux IV Associates, LLC(2)
Common Stock	10/19/2018		C		171,929	A	(1)	171,929	I	By Montreux IV Associates IV, LLC(2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant (right to buy)	\$9.1	10/19/2018		X			15,496	(4)	(4)	Series 5 Preferred Stock	15,496	\$0.00	0	I	By Montreux Equity Partners IV, L.P.(2)
Series 5 Preferred Stock	\$9.1	10/19/2018		X		15,496		(1)	(1)	Common Stock	15,496	\$0.00	1,112,312	I	By Montreux Equity Partners IV, L.P.(2)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series 5 Preferred Stock	(1)	10/19/2018		S ⁽⁵⁾			9,397	(1)	(1)	Common Stock	9,397	\$15	1,102,915	I	By Montreux Equity Partners IV, L.P. ⁽²⁾
Series 5 Preferred Stock	(1)	10/19/2018		C			1,102,915	(1)	(1)	Common Stock	1,102,915	(1)	0	I	By Montreux Equity Partners IV, L.P. ⁽²⁾
Series 5 Preferred Stock	(1)	10/19/2018		C			78,564	(1)	(1)	Common Stock	78,564	(1)	0	I	By Montreux IV Associates, LLC ⁽²⁾
Series 6 Preferred Stock	(3)	10/19/2018		C			563,926	(3)	(3)	Common Stock	597,071	(3)	0	I	By Montreux Equity Partners IV, L.P. ⁽²⁾
Series 6 Preferred Stock	(3)	10/19/2018		C			48,950	(3)	(3)	Common Stock	51,827	(3)	0	I	By Montreux IV Associates, LLC ⁽²⁾
Series 7 Preferred Stock	(1)	10/19/2018		C			27,409	(1)	(1)	Common Stock	27,409	(1)	0	I	By Montreux Equity Partners IV, L.P. ⁽²⁾
Series 7 Preferred Stock	(1)	10/19/2018		C			171,929	(1)	(1)	Common Stock	171,929	(1)	0	I	By Montreux IV Associates, LLC ⁽²⁾

1. Name and Address of Reporting Person*

[Montreux Equity Partners IV, L.P.](#)

(Last) (First) (Middle)

ONE FERRY BUILDING, SUITE 255

(Street)

SAN FRANCISCO CA 94111

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[Montreux IV Associates, LLC](#)

(Last) (First) (Middle)

ONE FERRY BUILDING, SUITE 255

(Street)

SAN FRANCISCO CA 94111

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[Montreux IV Associates IV, LLC](#)

(Last) (First) (Middle)

ONE FERRY BUILDING, SUITE 255

(Street)

SAN FRANCISCO CA 94111

(City)

(State)

(Zip)

1. Name and Address of Reporting Person*

[Montreux Equity Management IV, LLC](#)

(Last) (First) (Middle)

ONE FERRY BUILDING, SUITE 255

(Street)
SAN FRANCISCO CA 94111

(City) (State) (Zip)

1. Name and Address of Reporting Person*

TURNER DANIEL K III

(Last) (First) (Middle)
ONE FERRY BUILDING, SUITE 255

(Street)
SAN FRANCISCO CA 94111

(City) (State) (Zip)

Explanation of Responses:

1. The Issuer's Series 5 Preferred Stock and Series 7 Preferred Stock automatically converted into an equal number of shares of Issuer's common stock immediately upon the closing of the Issuer's initial public offering and has no expiration date.
2. Montreux Equity Management IV, L.L.C. ("MEM IV LLC") is the general partner of each of Montreux Equity Partners IV, L.P., Montreux IV Associates, L.L.C and Montreux IV Associates IV, L.L.C. Daniel K. Turner III is the managing director of MEM IV LLC and may be deemed to have voting and investment power over the shares held by each of these entities. Mr. Turner disclaims beneficial ownership of such shares, except to the extent of his proportionate pecuniary interest, if any.
3. The Issuer's Series 6 Preferred Stock automatically converted into approximately 1.05878 shares of Issuer's common stock immediately upon the closing of the Issuer's initial public offering and has no expiration date.
4. Shares subject to the warrant are immediately exercisable. The warrant will expire in connection with the closing of the Issuer's initial public offering.
5. Immediately prior to the closing of the Issuer's initial public offering, Montreux Equity Partners IV, L.P. exercised a warrant to purchase 15,496 shares of Series 5 Preferred Stock at an exercise price of \$9.10 per share. The exercise price was paid on a net exercise cashless basis calculated using the Issuer's initial public offering price of \$15.00, resulting in the Issuer withholding 9,397 of the warrant shares to pay the exercise price and issuing MEP the remaining 6,099 shares.

Remarks:

Montreux Equity Partners IV,
L.P., By: Montreux Equity
Management IV, L.L.C., Its: 10/19/2018
General Partner, /s/ Daniel K.
Turner III, Managing Director

Montreux IV Associates, LLC,
By: Montreux Equity
Management IV, L.L.C., Its: 10/19/2018
General Partner, By: /s/ Daniel
K. Turner III, Managing Director

Montreux IV Associates IV,
LLC, By: Montreux Equity
Management IV, L.L.C., Its: 10/19/2018
General Partner, By: /s/ Daniel
K. Turner III, Managing Director

Montreux Equity Management
IV, L.L.C., Its: General Partner,
By: /s/ Daniel K. Turner III, 10/19/2018
Managing Director

/s/ Daniel K. Turner III 10/19/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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